



Operational Practice Note Ticker Code Allocation

Applies as at 15 June 2021

Summary

- This operational practice note explains the process for Issuers when selecting and reserving a ticker code

Issuers listed on NZX must have an individual ticker code that is made up of any three letters or numbers that uniquely identifies it in an abbreviated form. Ticker codes uniquely identify a security so that it can be identified throughout trading, settlement and price reporting systems.

When an Issuer decides to list on the exchange, NZX will allocate a ticker code as part of the listing process. Issuers can request the desired ticker code or alternatively NZX will provide suitable suggestions.

How do I reserve a ticker code?

Issuers may reserve a ticker code with NZX at any stage of the listing process. Ticker codes are generally reserved early on in the listing process and are included in any public listing documentation.

Issuers must choose a code that uniquely identifies the company and be able to substantiate the reason for reserving a code. Ticker codes are reserved on a first come, first served basis and can be reserved by emailing issuerrelationships@nzx.com.

Issuers can reserve a ticker code for 24 months and once 24 months has lapsed the Issuer can extend its reservation by contacting the Issuer Relationships team.

When might an Issuer not be able to reserve or use a ticker code?

A ticker code that is already in use by another Issuer is not available. A ticker code that has previously been used by another Issuer will have a holding period before it becomes available for reuse. The holding period is to avoid confusion in the market by reissuing a ticker code too close to when the ticker code was first in use.

Ticker codes that have previously been used will remain unavailable for 24 months following the delisting or renaming of the Issuer. After this period, the ticker code is available. NZX can use its discretion when allocating a ticker code that has previously been used – i.e. for a particularly well known, or prominent issuer, the holding period may be extended.



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Please note there are some ticker codes that are also unavailable as they are used by NZX for internal purposes.

Acceptability

NZX retains full discretion whether to accept any proposed ticker codes.

A code that is not considered by NZX as acceptable will not be permitted. For example, a code that may be considered offensive or inappropriate will not be allowed.

Further information

For more information on ticker codes and the reservation process, please contact issuerrelationships@nzx.com.