

# Changes to the Market Announcement Platform

FAQs for NZX listed issuers

December 2018



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## Background to the changes

**Q: Why has this change taken place?**

A: NZX recently undertook a review of its market structure and listing rules. The outcome of this review was released in October 2018 and will take effect on 1 January 2019. To support these changes, the Market Announcement Platform (MAP) is also being upgraded which means from time to time issuers will be required to input data directly into MAP when submitting an announcement for release to the market.

**Q: What data will I need to enter into MAP?**

A: Data related to the below topics will be required to be entered when an issuer releases an announcement related to that specific topic.

- Net Tangible Assets
- Issues, acquisitions and redemptions
- Gender diversity
- Earnings
- Changes in company director and officers
- Key dates (results and upcoming meetings)

The specific data that is required to be entered, will be set out in MAP. Further information on the specific data points is available in the MAP Data Guide which can be found [here](#). Issuers will also be able to update their company overview and performance displayed on NZX.com via MAP.

**Q: How do I enter the data?**

A: An additional screen is being added to MAP when an announcement is created – this screen is specifically for data entry. Issuers will select which data they need to input and fill in the required fields. Data is only required to be entered when issuers are releasing an announcement which related to the data categories listed above. Data that is required to be inputted into MAP is the same information which an issuer is required to include in the announcement.

**Q: When is the change happening?**

A: NZX has scheduled enhancements to MAP to occur on Tuesday 22 January 2019. Issuers listed on the Main Board will need to enter the data when releasing announcements, from this date.

NXT and NZAX issuers are not require to enter data, until such time as the issuer transitions to the Main Board. Until this time, they can select 'no data to declare' in the MAP data screen.

All Main Board issuers will be required to enter data from Tuesday 22 January regardless of whether they have transitioned to the updated rules.



## Benefits to issuers

**Q: What are the benefits?**

A: These changes seek to provide issuers with greater control over their information and increase data accuracy. Issuers will also be able to update their company overview and performance via MAP. This can be done through the MAP platform without the need to release an announcement. Company overview and performance details can be found via the issuers instrument page on <https://www.nzx.com/instruments/AAA> (replace AAA with your ticker code).

**Q: What happens to the data that is entered through MAP?**

A: Data entered into MAP will flow into NZX's database. There it is fed through onto [www.nzx.com](http://www.nzx.com) and down various data feeds to the public (such as our half yearly gender diversity statistics).

**Q: Where is the data displayed?**

A: The below data will be visible on [www.nzx.com](http://www.nzx.com) via the issuers **company page** one business day after the announcement has been released. The company page can be found at [www.nzx.com/companies/AAA](http://www.nzx.com/companies/AAA) (replace AAA with the issuers ticker code)

- Director and Officer details
- Key Dates (Results and Upcoming Meetings)

The below data points will be visible via the issuer **instrument page** one business day after the announcement has been released. The instrument page can be found at <https://www.nzx.com/instruments/AAA> (replace AAA with the issuers ticker code)

- Net Tangible Assets (NTA)
- Securities on Issue (calculated based on any allotment or buyback data entered)
- Price/Earnings (P/E) and Earnings per share (EPS) (calculated from the issuers entered earnings)
- Performance
- Overview

Gender diversity data is collected by NZX and reported on twice a year, here:

<https://www.nzx.com/regulation/nzx-regulation/diversity-statistics>

**Q: Can data be amended after an announcement has been released?**

A: No – once an issuer has released an announcement to the market you cannot amend it or the data associated with it. Please contact your Relationship Manager if you have submitted incorrect data.

**Q: Does this change impact trading halts?**

A: The change does not impact trading halts, including trading halts requested by issuers or trading halts implemented in certain situations by NZX. Issuers should continue to request trading halts from NZX following the same process. More information can be found on this process in NZX Regulation's trading halts guidance note, available at:



<https://www.nzx.com/regulation/nzx-rules-guidance/nzx-mo-announcements/guidance-notes>

**Q: Does this change impact issuers current disclosure obligations?**

A: Issuers will continue to be required to comply with their disclosure obligations under section three of the updated listing rules.

**Q: What if one company has two different listed issuers?**

A: A small number of companies have more than one listed issuer on NZX. These companies will be able sign into MAP as one listed issuer and then add the other issuers when preparing the announcement in MAP. Once the other issuers are added, on the release of the announcement it will distributed across all relevant ticker codes. Data will need to be manually entered under each relevant ticker code if applicable to both, and this can be done in the same announcement.

## NZAX & NXT issuers

**Q: Will NZAX/NXT issuers be required to enter data?**

A: Yes, once NXAX and NXT listed issuers have transitioned to the main board they will be required to enter data via MAP. Until then NZAX and NXT issuers will not need to enter data.

**Q: Can NZAX/NXT issuers choose to enter data before migration?**

A: Yes. If you would like to, please follow the instructions outlined above.

## Overseas listed issuers

**Q: Will overseas issuers be required to enter data?**

A: Yes.

## Third parties and takeover announcements

**Q: What does the change mean for announcements released by third parties?**

A: There is no change to third party announcements. Takeover Notices and Substantial Product Holder Notices should continue to be submitted to: [announce@nzx.com](mailto:announce@nzx.com)

Issuers can release Ongoing Disclosure Notices over MAP under the category SHINTR or submit these via: [announce@nzx.com](mailto:announce@nzx.com)



## Further information

**Q: Where do I go to find out more?**

A: NZX will be communicating with issuers directly via email. If you would like to leave or join the email distribution list please email your request to: [training@nzx.com](mailto:training@nzx.com)

**Q: Who do I contact with questions?**

A: Issuers should contact their relationship manager directly or email: [training@nzx.com](mailto:training@nzx.com)

